



Thrace-LINQ™

MEMBER THRACE GROUP

NEWS RELEASE

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THRACE PLASTICS LUMITE GROUP ACQUIRES PROPEX YONAH PLANT *Underscores buyer's commitment to increase geotextiles production, offer value choice option*

SUMMERVILLE, SC (USA)—June 30, 2008— Thrace Plastics today announced their official acquisition agreement between Lumite, Inc., a 50% subsidiary of the Thrace Group based in Georgia U.S.A., with the American company Propex, Inc. The agreement finalizes the attainment of significant assets of Propex with the acquisition of the Georgia-based Yonah plant. The Yonah facility is an active manufacturer of synthetic fabrics for specialized uses; including monofilament filtration fabrics, geotextiles, recreational fabrics, and protective nets.

The Yonah facility's expanded operational capacity to manufacture additional geotextile products supports the company's commitment to meet the growing Geosynthetics global market demand with a resulting expansion and strengthening of their geotextile products distribution capabilities.

"The acquisition of the Yonah plant directly supports our objectives to increase production capacity and to further expand the company's U.S. market," states Ron Rooks, President of Lumite, Inc. "The purchase is in perfect accordance with Lumite's and Thrace Plastics' mutually ambitious pursuit of an evolving Geosynthetics industry. This is an excellent example of how we plan to meet the evolving global market demand with a unified, aggressive approach."

Additional features and benefits include access to monofilament wovens manufactured in the US, increased cost efficiency, shorter lead time, a value choice option, and an underscored commitment to the industry.

"As Thrace Plastics continues to expand its footprint in North America, we maintain our strategic search for growth opportunities," stated Davis Taylor, Thrace-LINQ's Vice President. "It was determined that the Yonah facility will offer an ideal opportunity to implement such growth with our partner Lumite, via the operational capacity to manufacture additional geotextile products."

Originally constructed in the early 1990's by Synthetic Industries, the 226,200 square feet Yonah plant is situated on 42 acres located in Alto, Georgia.

About Thrace-LINQ: Thrace-LINQ, Inc. is a global supplier of woven and nonwoven polypropylene-based fabrics for a wide variety of textile applications. Our corporate office and United States manufacturing site is located in Summerville, South Carolina. Thrace-LINQ and Lumite are members of The Thrace Plastics Group, owned by Thrace Plastics Co. S.A. of Athens, Greece.

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